of July 1890, WITNESSETH: That it is mutually agreed by and between J. S. Vosburg, party of the first part, and Walter L. Vail, of the second part, that the said second party shall have the right and privilege of branding the calves belonging to the Pantano Ranch, so called, not exceeding 1000 head, with the heart () brand, used by said Vail on the Empire Ranch, instead of the double-box

IT IS FURTHER UNDERSTOOD AND AGREED that the brand of said calves with said heart () brand shall not release them from the operation of the chattel mortgage here to fore made by said second party to said first party, but that said calves shall, to all intents and purposes, remain as security for all sums now remaining unpaid under said mortgage, precisely as though the said double-box brand were used. And it is further agreed that the second party shall keep an accurate account of the number of the Pantano Ranch calves, so branded, and the first party shall not be required to prove that calves branded with the heart brand belonged to said Pantano Ranch, but may take a number of calves of the season of 1890, bearing the heart brand, equal to the number so branded, taking first those found with the Pantano herd.

IN WITNESS WHEREOF, the said parties have hereunto set their hands and seals the day and year first above written.

(seal)

Malen LVail (seal)